بنك برقان
BURGAN BANK
ش.م.ك.ع | K.P.S.C.

ص.ب: ٥٣٨٩، الصفاة ١٢١٧٠
دولة الكويت
هاتف: ٨٠٠٠ ٢٢٩٨ ٩٦٥+
فاكس: ٨٤١٩ ٢٢٩٨ ٩٦٥+
رأس المال المصرح به ٦٠٠,٠٠٠,٠٠٠ د.ك
رأس المال المصدر والمدفوع ٤٢٧,٤١٣,٤٤١.٩٠٠ د.ك
سجل تجاري رقم ٢٤٠٦٧

P.O. Box 5389, Al Safat 12170
State of Kuwait
Telephone: +965 2298 8000
Fax: +965 2298 8419
Authorized Capital KD 600,000,000
Issued and paid up capital KD 427,413,441.900
Commercial Registration Number 24067
www.burgan.com

الكويت في: 2026/11/02

إشارتنا : 2026/897

السادة / شركة بورصة الكويت المحترمين،،،

تحية طيبة وبعد،،

الموضوع: اجتماع مؤتمر المحللين الماليين لبنك برقان للفترة المنتهية في 2026/09/30

التزاماً بأحكام البند (4) من المادة (8-4-2) من كتاب قواعد البورصة قرار رقم (1) لسنة 2018 وتعديلاته، نود إحاطتكم علماً بأنه تم عقد مؤتمر المحللين يوم الأثنين الموافق 2026/11/02 في تمام الساعة 01:00 بعد الظهر عبر الاتصال الهاتفي.

علماً بأنه لم يتم تداول أية معلومات جوهرية تخص البنك أثناء المؤتمر.

مرفق نسخة من العرض التقديمي لمؤتمر المحللين، وسوف يقوم البنك بالإفصاح عن محضر مؤتمر المحللين خلال 3 أيام عمل من تاريخ المؤتمر.

وتفضلوا بقبول فائق الاحترام،،،

خالد فهد الزومان
رئيس المدراء الماليين للمجموعة

بنك برقان 011 Burgan Bank

BB/005-10/2026

P.O. Box 5389, Al Safat 12170
State of Kuwait
Telephone: +965 2298 8000
Fax: +965 2298 8419
Authorized Capital KD 600,000,000
Issued and paid up capital KD 427,413,441.900
Commercial Registration Number 24067
www.burgan.com

ص.ب: ٥٣٨٩، الصفاة ١٢١٧٠
دولة الكويت
هاتف: ٨٠٠٠ ٢٢٩٨ ٩٦٥+
فاكس: ٨٤١٩ ٢٢٩٨ ٩٦٥+
رأس المال المصرح به ٦٠٠,٠٠٠,٠٠٠ د.ك
رأس المال المصدر والمدفوع ٤٢٧,٤١٣,٤٤١.٩٠٠ د.ك
سجل تجاري رقم ٢٤٠٦٧

بنك برقان
BURGAN BANK
ش.م.ك.ع | K.P.S.C.

Date: 02/11/2026
Ref: 897/2026

M/s Boursa Kuwait

Dear Sirs,

Sub: Burgan Bank Analyst Conference Meeting for the Period ended as of 30/09/2026

In compliance with the provisions of clause (4) of article (8-4-2) of Boursa Kuwait Rulebook Resolution No. (1) of 2018 and amendments thereto, we would like to inform you that the Analyst Conference was held on Monday 02/11/2026 01:00 pm via conference call. Kindly note that no significant information has been discussed during the conference.

Attached is a copy of the presentation of the Analyst Conference. The bank will disclose the minutes of the analyst conference within 3 business days from the date of the conference.

Best Regards,

Khalid Fahad Al Zouman
Group Chief Financial Officer

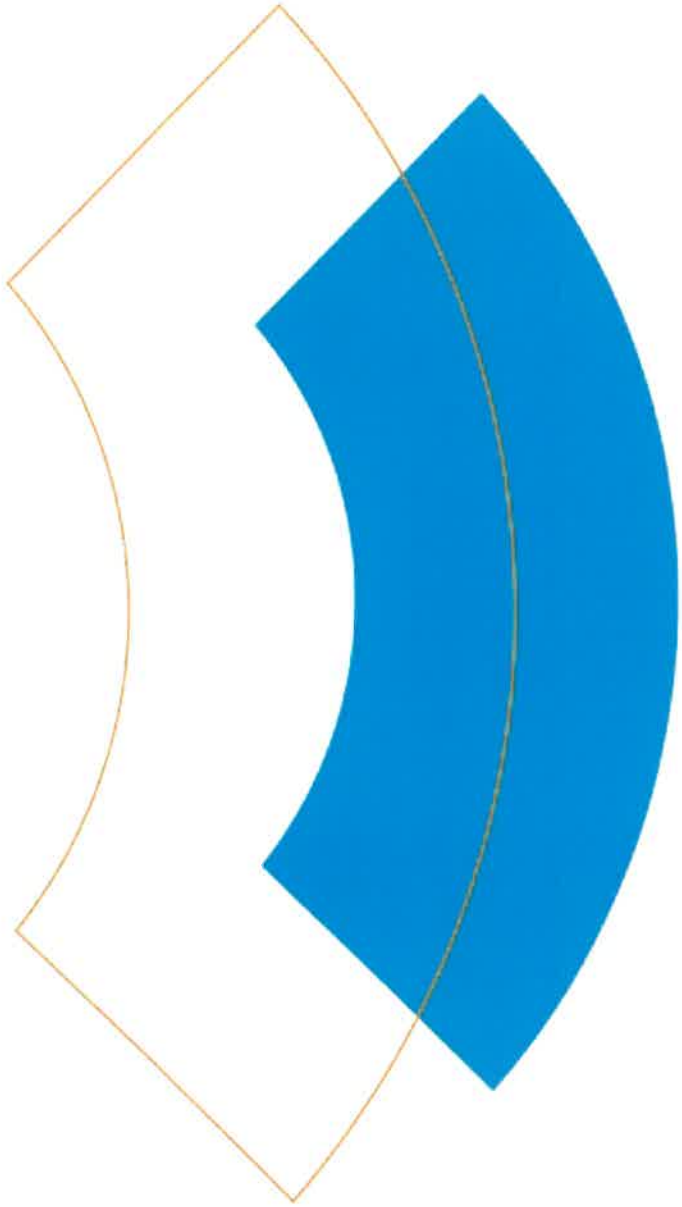
Burgan Bank 011

BB/005-10/2026

9M 2026 Results Investor Presentation

2 November 2026

بنک برقان
BURGAN BANK



Agenda

01 Burgan Bank Overview

02 Financial Performance Overview

03 Summary

Burgan Bank
Overview

BURGAN BANK

At a Glance

OVERVIEW

A leading conventional bank in Kuwait, with a regional franchise spanning the GCC and broader MENAT region

Established in 1977 as a government-backed joint-stock company and privatised in 1997. Serves corporate, retail, private banking, investment and treasury segments.

#2[1]	KD 9.4bn[2]	KD 753mn[3]	125 | 281[2]
MARKET POSITIONING	TOTAL ASSETS	MARKET CAPITALIZATION	BRANCHES | ATMs

SHAREHOLDING

KIPCO's Holdings: 65.1%[4]

KIPCO[4]	UGHC[4]	KUCC[4]	Other KIPCO	PIFSS[5]	Others
34.0%	15.0%	7.4%	8.7%	7.2%	27.7%

Credit Ratings[6]

Investment grade at all four agencies

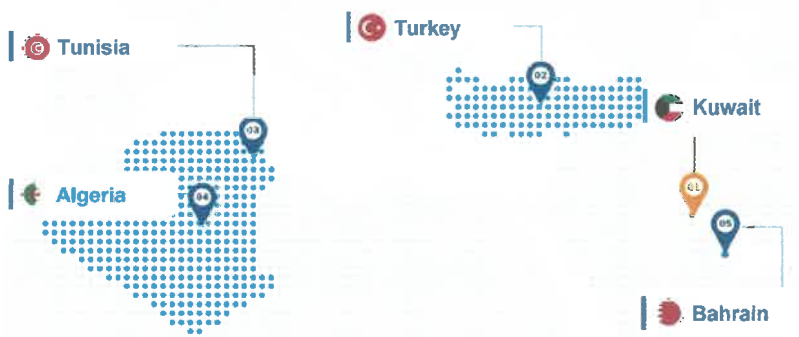
Fitch Ratings	Moody's	S&P Global	Capital Intelligence
A	Baa1	BBB+	A+
Outlook Stable	Outlook Stable	Outlook Stable	Outlook Stable

Awards

- **Euromoney** — Best Bank for Customer Experience in Kuwait
- **MENA Banking Excellence Awards 2026** — Best Community Engagement Initiative in MENA
- **Euromoney Private Banking Awards** — Best for High-Net-Worth (HNW) in Kuwait
- **World Union of Arab Bankers** — Best in Private Banking Client Service in Kuwait
- **meira** — Investor Relations Gold Standard Certification

Geographical Presence

5 core markets



Notes: (1) Second largest conventional bank in Kuwait by asset size as at 30th September 2026; (2) As at 30th September 2026; (3) Based on share price as at 30th September 2026 (Source: Boursa Kuwait); (4) KIPCO: Kuwait Projects Company Holding K.S.C.P.; UGHC: United Gulf Holding Company B.S.C.; KUCC: Kuwait United Consulting Company; (5) PIFSS: Public Institution for Social Security; (6) Fitch – Long-Term Issuer Default Rating; Moody's – Long-Term Deposit Rating; S&P – Long-Term Issuer Credit Rating; Capital Intelligence – Long-Term Foreign Currency Issuer Rating.

Our Regional Franchises

THE GROUP FRANCHISE AT A GLANCE

125 Branches (1) **281** ATMs (1)

Burgan Bank Kuwait

Leading Conventional Bank

n/a

Ownership(1),(2)

of group assets(1),(3)	70%
Branches(1)	28
ATMs(1)	155

Corporate banking is the core business, with a focus on growing Private Banking, Wealth Management, and Retail

Burgan Bank Turkey

Niche player

47.6%

Ownership(1),(2)

of group assets(1),(3)	14%
Branches(1)	28
ATMs(1)	22

Corporate and Commercial clients are key segments; one of the best digital banking platforms; increased focus on Retail

Gulf Bank Algeria

Growing Private Sector Bank

86.0%

Ownership(1),(2)

of group assets(1),(3)	11%
Branches(1)	66
ATMs(1)	104

Focused on Trade Finance & Corporate Banking segments; growing Retail franchise

Burgan Bank Bahrain^

Leading Asset Management & Investment Banking Group

100%

Ownership(1),(2)

of group assets(1),(3)	3%
Branches(1)	—
ATMs(1)	—

A wholesale conventional bank with an Islamic window, holding a 60% stake in KAMCO Investment Company (KAMCO Invest)

Tunis International Bank

Offshore Bank

86.7%

Ownership(1),(2)

of group assets(1),(3)	2%
Branches(1)	3
ATMs(1)	—

Focus on Trade Finance and Financial Institutions business

Notes: (1) As at 30th September 2026; (2) Refers to effective shareholding; (3) Total assets excluding consolidation adjustments.
^ *United Gulf Bank B.S.C. (UGB) has been rebranded as Burgan Bank B.S.C., operating under the trade name Burgan Bank Bahrain, as part of the Group's regional integration strategy.*

Our Vision, Mission and Values

Our Vision

To be the most **modern and progressive** bank in Kuwait, driven by our **employees**, **customers**, and **community**.

Our Mission

- Deliver excellent **customer experience**
- Lead with **innovation**
- Become an **employer of choice**
- Contribute to our **community**
- Pursue opportunities for the **prosperity** of our stakeholders

Our Values

O	T	T	P
Ownership	**Transparency**	**Teamwork**	**Passion**
"We take accountability for our individual and collective behavior"	"We communicate and discuss openly"	"We act collaboratively to unleash our potential"	"We have a strong commitment to everything we do"

Our Strategic Pillars

Strategic Pillars

A Strengthen Kuwait Business

- Grow & Diversify the Corporate Portfolio
- Double Market Share in Retail
- Build Best-in-class Private Bank & Wealth Management
- Strengthen Liquidity & Risk Profile
- Improve Quality of Service, Cross-sell, & Share of Wallet
- Embed Best-practices, incl. ESG



B Asset Re-Allocation

- Pursue Sale of Non-Core Assets
- Re-Invest in New Markets
- Seek Growth Opportunities in New Segments



C Digital Transformation

- Revamp IT infrastructure with modern technology
- Upgrade IT capabilities & IT security
- Promote Digital Offerings for New Segments



Enablers

Culture Transformation | **Brand Equity** | **Risk and Control** | **Best Practices**

BURGAN BANK

Stable Performance with Healthy Fundamentals

9M'26 INVESTMENT CASE

Pillars of **healthy fundamentals**

Stable performance anchored in Kuwait, backed by long-term shareholders.

#2 conventional bank in Kuwait by assets [1]

SOLID POSITION IN KUWAIT AND MENAT

- Second largest conventional bank in Kuwait by asset size [1], with a resilient business model
- Strong presence in MENAT countries including Bahrain, Algeria, Tunisia and Turkey

Since 1997 backed by KIPCO

SUPPORTIVE ENVIRONMENT & SHAREHOLDERS

- Stable economy with recent positive developments and a supportive banking sector enjoying solid growth
- Backed by KIPCO, a regionally renowned investment powerhouse which has supported the Bank since 1997

16.3% Total capital adequacy ratio [1]

STRONG CAPITAL & LIQUIDITY LEVELS

- Total CAR well above regulatory requirements, with a stable CET1 ratio despite a modest RWA increase from the BBB (Bahrain) acquisition
- Among the lowest loan-to-deposit ratios in Kuwait; LCR and NSFR significantly exceed regulatory thresholds

Fitch **A** / Moody's **Baa1** / S&P **BBB+** / CI[2] **A+**

STRONG CREDIT RATINGS

- Investment grade credit ratings with stable outlook from all four agencies
- Consistent performance with improving returns supported by an effective strategy

1.8mn clients on BBT's ON platform [1]

FOCUSED ON DIGITALIZATION

- Implementing TCS BaNCS™ to modernize core banking; launched Burgan Lab; strong ratings for Burgan Kuwait's mobile app on Android and iOS
- BBT's ON platform has scaled rapidly since its launch in late 2021

Institutional Strength

EXPERIENCED MANAGEMENT

- A seasoned management team with a strong execution track record and clear strategic direction.
- Leveraging corporate banking leadership while growing private banking, wealth management, retail, and digital platforms.

Notes: (1) As at 30th September 2026; (2) CI = Capital Intelligence.

9M'26 Performance Highlights

BURGAN BANK

Performance Update – 9M'26

Stable Profitability

Net Interest Margin [1]

2.2%

Revenues

KD 201mn

+4% y-o-y

Net Income [4]

KD 22mn

Robust Balance Sheet

Total Assets

KD 9.4bn

+6% y-o-y

Loans

KD 5.1bn

+8% y-o-y

Deposits

KD 5.5bn

+6% y-o-y

Optimal Capital & Liquidity

Capital Adequacy Ratio

16.3%

+3.3% over req. min [2]

NSFR[3]

111%

+31% over req. min [2]

Loan to Deposit Ratio

78%

22% below req. max [2]

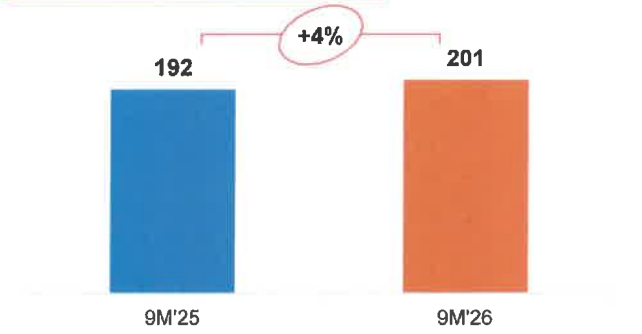
Notes: (1) Annualized; (2) In accordance with Central Bank of Kuwait directive dated 26 March 2026, which introduced financial stimulus measures for the banking sector, the regulatory minimum Capital Adequacy Ratio (CAR) was reduced to 13%, the Net Stable Funding Ratio (NSFR) to 80%, and the Loan-to-Deposit Ratio (LDR) limit was increased to 100%; (3) Refers to the Net Stable Funding Ratio; (4) Net income attributable to the equity holders

Financial Performance - 9M'26

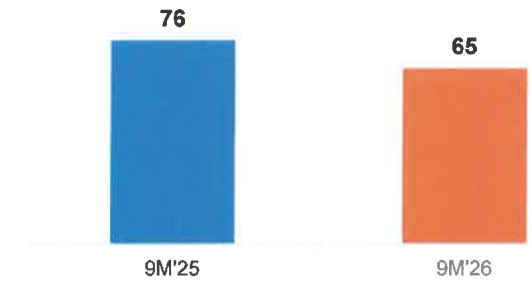
Performance Update – 9M'26

P&L Metrics

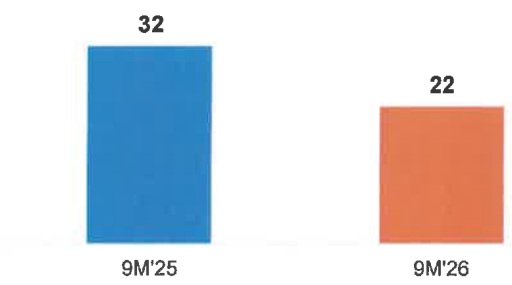
Revenue (KD mn)



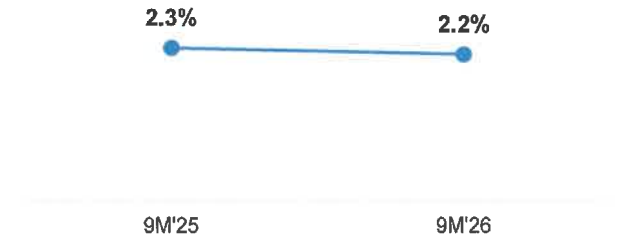
Operating Profit (KD mn)



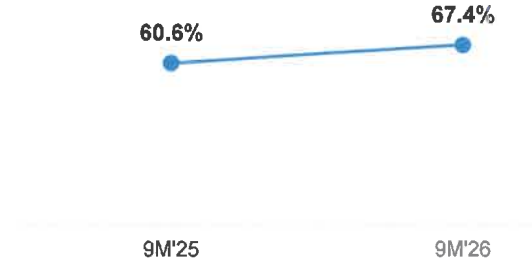
Net Income [1] (KD mn)



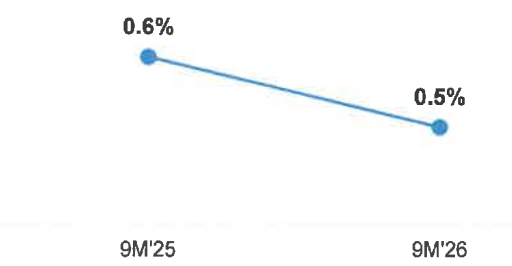
Net Interest Margin (NIM) [2] (%)



Cost to Income Ratio (CIR) (%)



Cost of Credit (CoC) [3] (%)

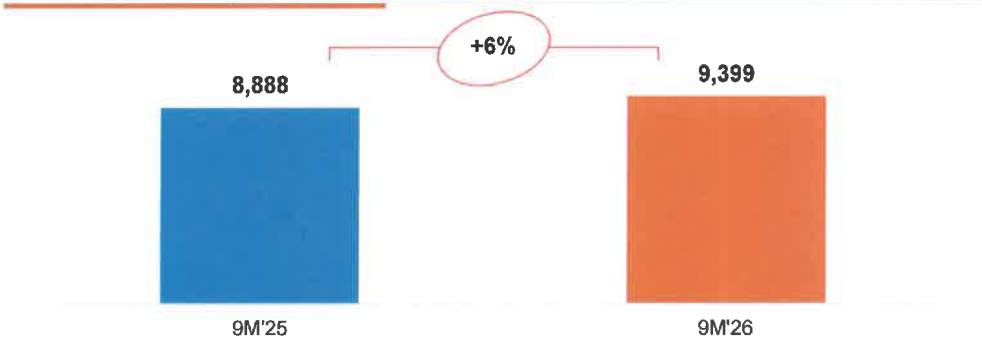


Notes: (1) Net Income attributed to the equity holders of bank; (2) Annualized; (3) CoC is calculated as Loan Loss Provisions, net of recoveries, divided by Gross Loans; annualized.

Performance Update – 9M'26

Assets & Loans

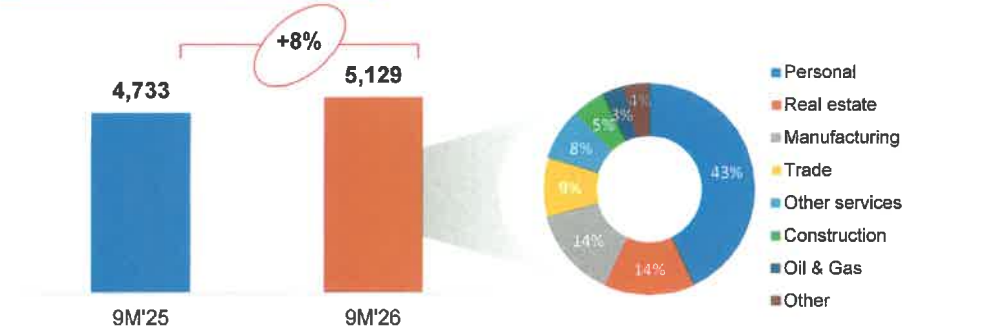
Total Assets (KD mn)



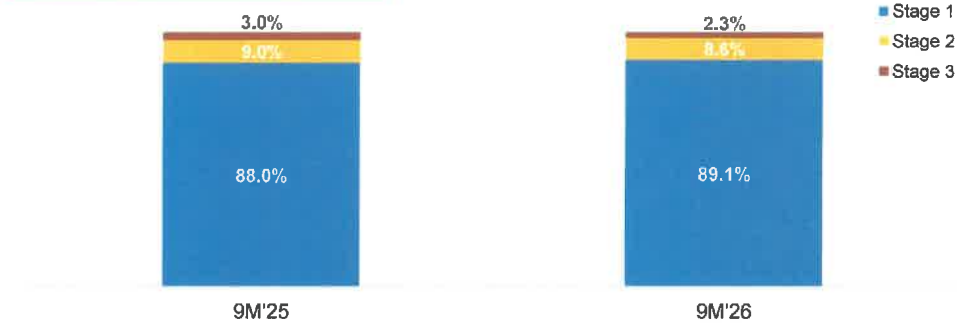
Liquid Assets Ratio (1) (%)



Customer Loans (KD mn) & Sectoral Breakdown (2) (%)



Loans by Stages (3) (%)

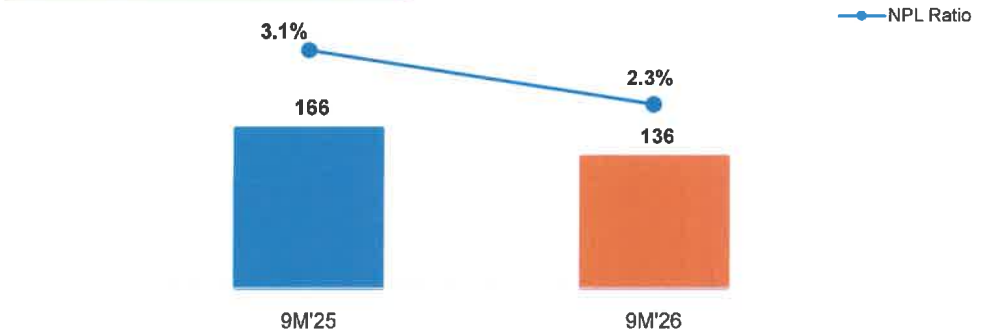


Notes: (1) Computed as Liquid Assets (Cash & cash Equivalent + T-bills / bonds+ Dues from Banks & OFIs) / Total Assets; (2) As per CBK's sector classifications guidelines; (3) Represents IFRS 9 classification.

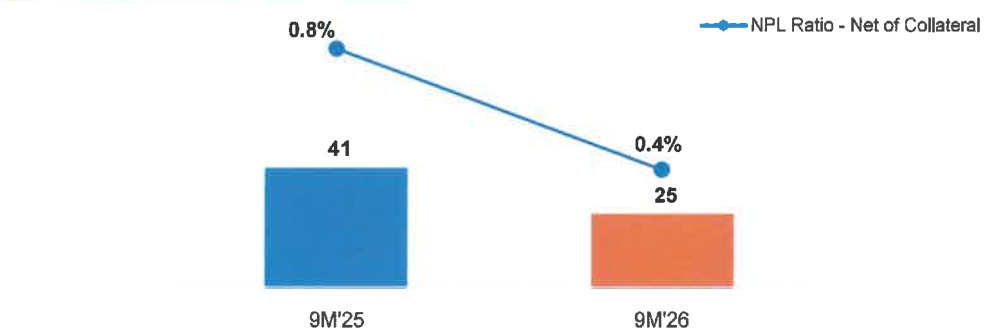
Performance Update – 9M'26

Asset Quality Metrics

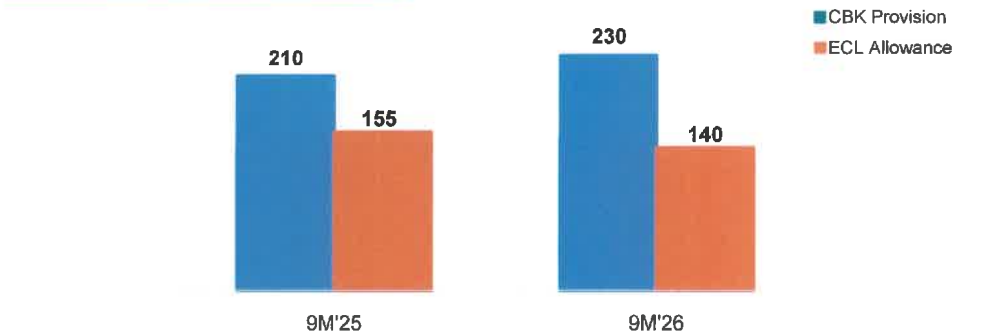
Non-Performing Loans (KD mn) & NPL Ratio (%)



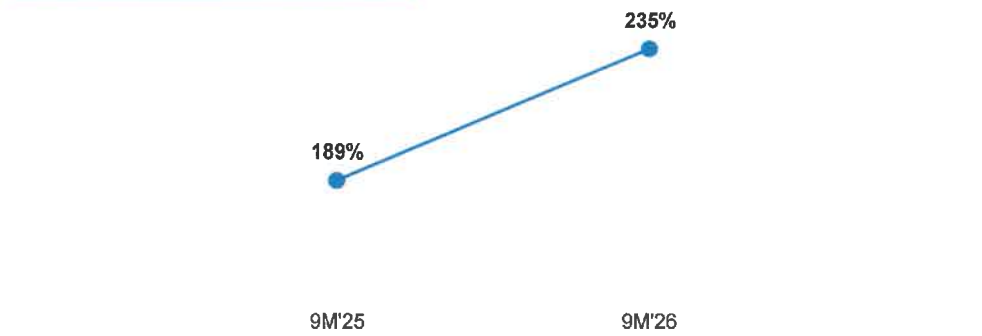
Non-Performing Loans (KD mn) & NPL Ratio (%) – Net of Collaterals



Total Provisions & IFRS 9 ECL Requirements (KD mn)



NPL Coverage (1) (%)

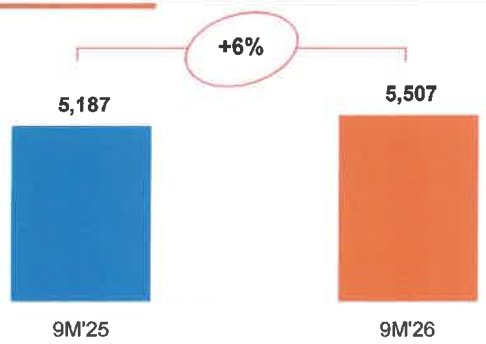


Notes: (1) NPL coverage ratio calculated as (cash provision + collaterals) / NPLs.

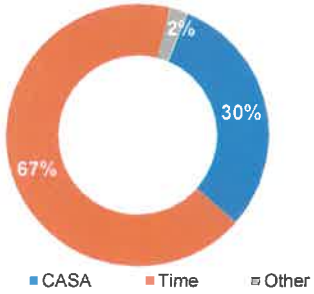
Performance Update – 9M'26

Liquidity Profile

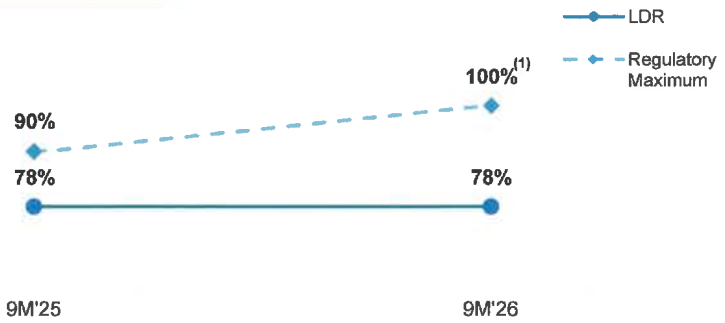
Customer Deposit (KD mn)



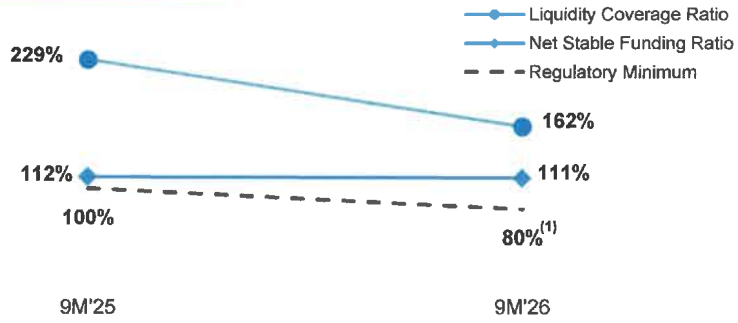
Deposit by Type – 9M'26 (%)



Loan to Deposit Ratio (LDR) (%)



Regulatory Liquidity Metrics (2) (%)



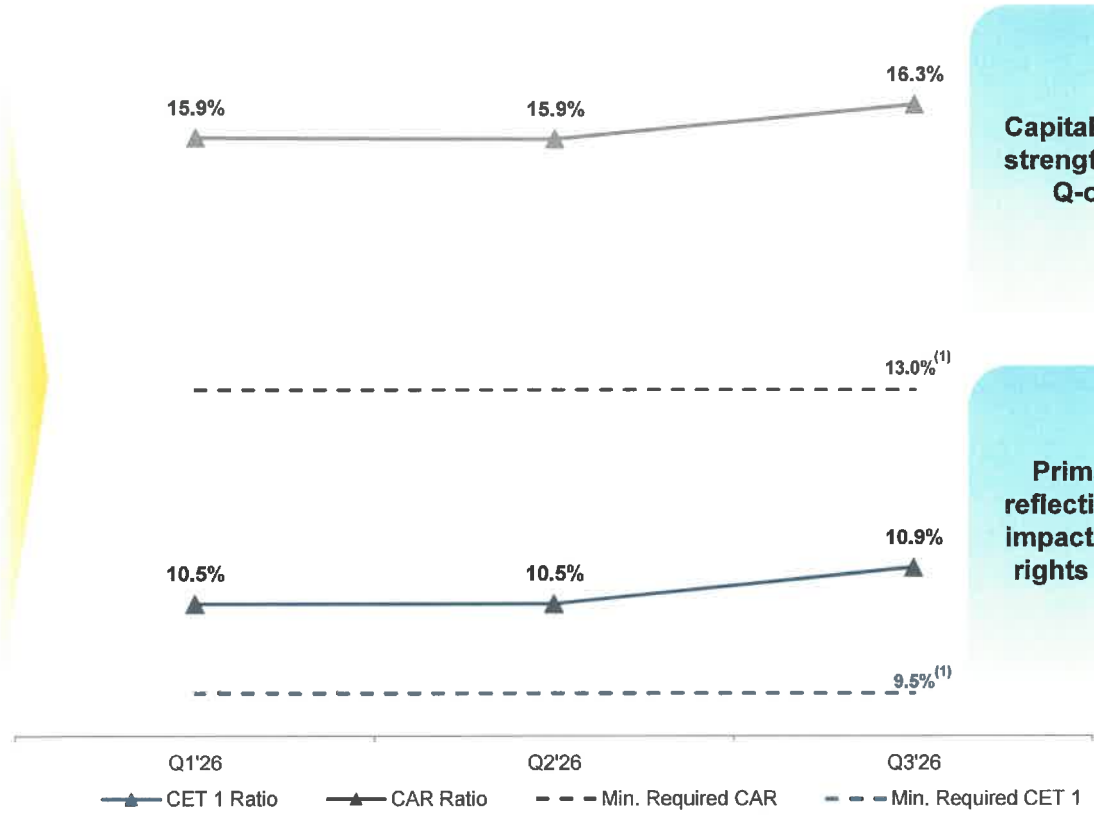
Notes: (1) Pursuant to the Central Bank of Kuwait's directive dated 26 March 2026 introducing financial stimulus measures for the banking sector, the minimum required Net Stable Funding Ratio (NSFR) and Liquidity Coverage Ratio (LCR) were each reduced to 80%, while the Loan-to-Deposit Ratio (LDR) limit was increased to 100%; (2) Represents daily average ratios for the quarter.

Performance Update – 9M'26

Regulatory Capital | (KD mn)



Regulatory Capital Ratios | (%)



Capital ratios strengthened Q-o-Q

Primarily reflecting the impact of the rights issue

Note: (1) In accordance with the Central Bank of Kuwait directive dated 26 March 2026, which introduced financial stimulus measures for the banking sector, the regulatory minimums for the Common Equity Tier 1 (CET1) ratio and Capital Adequacy Ratio (CAR) were reduced to 9.5% and 13%, respectively.

BURGAN BANK

Rights Issue Highlights

1 Offering Details

OFFERING SIZE

KD 50mn

SHARES OFFERED

277,777,777

RIGHTS ISSUE PRICE

180 fils / share

Including premium of 80 fils / share

OFFERING PERIOD

31 Aug – 14 Sept

2 Rights Issue - Results

SUBSCRIPTION

1.34×

TOTAL SHARES SUBSCRIBED

371,034,568

SUBSCRIBED VALUE

KD 66,786,222.240

RIGHTS SUBSCRIBED

248,174,760

89.34% of rights offered

EXCESS ALLOCATION RATIO^	24.09%

3 Impact

Regulatory Capital Ratios

+c.60bps

ISSUED SHARES

+277.8mn shares

c.7.0%

Capital raise supports sustainable growth and strengthens capital resilience

^ Represents percentage of additional shares requested that were allocated; calculated as Excess Shares Allocated (29,603,017) / Additional Shares Requested (371,034,568 – 248,174,760 = 122,859,808).

Kuwait Focused Bank with Regional Diversification

Kuwait anchors 70% of group assets, while Turkey delivers the highest net interest margin at 5.8%.

	Burgan Bank Kuwait	Burgan Bank Turkey	Gulf Bank Algeria	Burgan Bank Bahrain^	Tunis International Bank
of Group's Assets[1]	70%	14%	11%	3%	2%
NIMs[2]	1.1%	5.8%	5.1%	nm[5]	4.0%
Cross Sell[3]	27.4%	13.4%	29.6%	110.0%	25.7%
CoC[2],[4]	0.1%	0.7%	3.9%	nm[5]	0.3%
NPL Ratio	2.3%	0.8%	4.3%	nm[5]	-

Notes: (1) Contribution percentages are rounded and before consolidation adjustments; contributions in KD; (2) Annualized; (3) Cross sell computed as non-interest income on revenues; (4) CoC computed as loan loss provisions on gross loans adjusted for recoveries; (5) BBB does not have any material client lending activities at present; (6) TIB's CoC computed as loan loss provisions adjusted for recoveries on gross loans + dues from banks & OFIs.

^ United Gulf Bank B.S.C. (UGB) has been rebranded as Burgan Bank B.S.C., operating under the trade name Burgan Bank Bahrain, as part of the Group's regional integration strategy.

Summary

Summary

1 Broadening revenue streams and reinforcing growth momentum

- Core banking momentum and fee-based income growth are broadening the Group's revenue mix
- Lending and deposit growth reflect sustained customer activity, particularly in Kuwait, the Group's core market

2 Strengthening asset quality and capital capacity

- Lower NPLs and stronger coverage ratios reflect improved portfolio quality and disciplined risk management
- The successful rights issue enhances capital capacity to support strategic priorities amid a challenging environment

3 Accelerating digital innovation and customer experience

- Euromoney's Kuwait's Best Bank for Customer Experience 2026 award recognizes improvements across physical and digital channels
- Digital enhancements and streamlined customer journeys support greater convenience, engagement and operational efficiency

4 Advancing ESG and investor engagement

- MSCI's upgrade to BBB reflects progress in Burgan Bank's ESG performance
- The MEIRA Gold Standard Certification 2026 recognizes strong investor relations and transparent disclosure

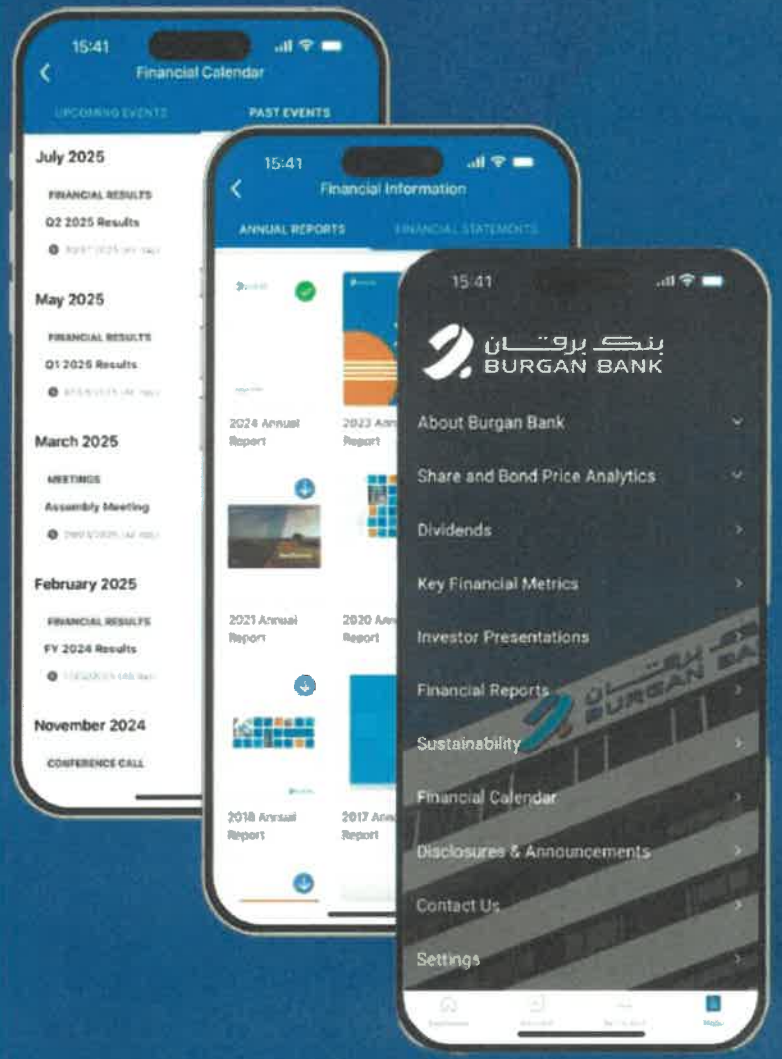
Investor Relations App

Our IR App puts the latest financial updates at your fingertips — from share prices and press releases to full financial results and our complete document library. With customizable watchlists, smart notifications, and real-time tracking, the app makes it easy to monitor investments and stay fully informed on the go

Download from iOS App Store and Andriod Play Store

Download on the App Store

GET IT ON Google Play



Disclaimers

IMPORTANT NOTICE

This presentation has been prepared by Burgan Bank K.P.S.C. and is subject to the applicable laws and regulations in the State of Kuwait. It is for information purposes only and it shall not be reproduced or redistributed to any other person without obtaining Burgan Bank K.P.S.C.'s prior written consent. It does not and shall not constitute either an offer to purchase or buy or a solicitation to purchase or buy or an offer to sell or exchange or a solicitation to sell or exchange any securities of Burgan Bank K.P.S.C.. Neither this presentation nor anything contained herein shall form the basis of any contract, commitment or advice whatsoever. This Presentation must be read in conjunction with all other publicly available information. To the maximum extent permitted by law, Burgan Bank K.P.S.C. and its directors, employees, agents ,consultants, affiliates and subsidiaries expressly exclude all liability and responsibility for any loss or damage arising from the use of, or reliance on, the information contained in this presentation or the website whether or not caused by any negligent act or omission. Neither Burgan Bank K.P.S.C. nor any of its directors, employees, agents, consultants, affiliates, or subsidiaries warrant or represent the correctness, accurateness or completeness of the information provided herein. This document is not to be relied upon in any manner as legal, tax or investment advice. Each recipient hereof shall be responsible for conducting its own investigation and analysis of the information contained herein and shall familiarize and acquaint itself with, and adhere to, the applicable local legislations. Except where otherwise expressly indicated herein, this presentation contains time-sensitive information which is based on currently available information to Burgan Bank K.P.S.C. as of the date stated or, if no date is stated, as of the date of this preparation and accordingly does not guarantee specific future results, performances or achievements. The information and the opinions contained herein are subject to change without notice. None of Burgan Bank K.P.S.C. or any of its subsidiaries or affiliates assume any obligation to update or otherwise revise any such information to reflect information that subsequently becomes available or circumstances existing or changes occurring after the date hereof.

FORWARD-LOOKING STATEMENTS

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. Such forward-looking statements are based on Burgan Bank K.P.S.C.'s current expectations, predictions and estimates and are not guarantees of future performance, achievements or results. Forward-looking statements are subject to and involve risks and uncertainties and actual results, performance or achievements of Burgan Bank K.P.S.C. may differ materially or adversely from those expressed or implied in the forward-looking statements as a result of various factors. In addition, even if Burgan Bank K.P.S.C.'s results of operations, financial condition and the development of the industry in which it operates are consistent with forward-looking statements contained herein, those results or developments may not be indicative of results or developments in subsequent periods. Burgan Bank K.P.S.C. does not undertake to update any forward-looking statements made herein. Past results are not indicative of future performance.

INVESTOR RELATIONS

Contact details below for any enquiries related to Burgan Bank K.P.S.C. and Subsidiaries;

Email: IR@burgan.com
Phone: +965 2298 8654

Thank You

بنک برقان
BURGAN BANK

1804080
burgan.com